

Town of Wilton
Minutes of Select Board Meeting
September 11, 2018

Members Present: Tiffany Maiuri, David Leavitt, Philip Hilton, Keith Swett, Tom Saviello, Rhonda Irish (Town Manager).

Also Present: Paul Binette, Assessor

Item #1 Setting of 2018 Tax Rate. Paul Binette gave an overview of the five different scenarios for this year's tax rate suggestions. He stated that the tax rate does not need to be raised and may possibly go lower depending on whether the overlay is kept at what it was in the past.

Paul also reviewed the Historical Tax Data sheet, the Comfort Inn Tax Increment Financing District and the Downtown Tax Increment Financing District, and the Overlay.

Discussion was held regarding the various tax rates. There was concern about lowering the tax rate one year, then increasing it another (a roller coaster effect) versus the amount of overlay needed for the tax year and having a healthy undesignated fund balance.

Motion made by Tom Saviello and seconded by David Leavitt to confirm the Assessor's recommendation of a \$20.35 tax rate. All in favor.

2. Other business - None

Motion made by Tom Saviello and seconded by David Leavitt to adjourn. Adjourned at 4:32 pm.