TOWN OF WILTON SPECIAL TOWN MEETING WARRANT

Tuesday, November 18, 2014

TO: Heidi Wilcox, a Constable of the Town of Wilton, in the County of Franklin and State of Maine.

GREETINGS:

In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of the Town of Wilton in said County and State qualified by law to vote in town affairs, to meet at the <u>Academy Hill School</u> in said town on <u>Tuesday, the 18th day of November AD 2014 at 7 o'clock in the evening</u>, then and there to act upon Articles 1 and 2, as set out below, to wit:

ARTICLE 1

To elect a MODERATOR to preside at said meeting.

ARTICLE 2

Shall the Town (1) approve the purchase of a fire truck, including ancillary equipment, transaction costs and other expenses reasonably related thereto; (2) appropriate a sum not to exceed \$500,000 to provide for the costs of the acquisition; (3) authorize the Town Treasurer and the Chair of the Select Board to issue general obligation securities of the Town in an aggregate principal amount not to exceed \$500,000 to fund the appropriation; and (4) delegate to the Treasurer and Chair the authority and discretion to fix the dates, maturities, interest rates, denominations, calls for redemption, form, and other details of said securities, including authority to execute and deliver the securities on behalf of the Town?

FINANCIAL STATEMENT

1. TOTAL TOWN INDEBTEDNESS

a. Bonds outstanding and unpaid (Treatment Plant)	\$3,524,000
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b. Bonds authorized and unissued (Treatment Plant)	\$2,995,000
c. Maximum amount to be issued if approved	\$ 500,000

2. COSTS

At an estimated maximum interest rate of 3.4% for a ten (10) year maturity, the estimated costs for this bond will be:

Principal	\$500,000
Interest	\$ 80,000
Total debt service for both loans	\$580,000

3. VALIDITY

The validity of the bonds and the voters' ratification of the bonds may not be affected by any error in the above estimates. If the actual amount of the total debt service for the bond issues varies from the estimates, the ratification by the voters is nevertheless conclusive, and the validity of the bond issue is not affected by reason of the variance.

Rhonda L. Irish
Town Treasurer

Notice is hereby given that the Registrar of Voters is in session at the Wilton Town Office on any business day from 9:00 AM until 5:00 PM to correct the voting list and accept new registrations.

Given under our hands at Wilton, Maine this 28th day of October, 2014.

D. Scott Taylor, Chairman

John Black

Tiffary Maiuri

Thomas Saviello

Wilton Selectboard

A True Copy. Attest: Town Clerk of Town of Wilton