

TOWN OF WILTON SPECIAL TOWN MEETING WARRANT Tuesday, October 20, 2015

TO: Chad Abbott, a Resident of the Town of Wilton, in the County of Franklin and State of Maine.

GREETINGS:

In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of the Town of Wilton in said County and State qualified by law to vote in town affairs, to meet at the Academy Hill School Cafeteria in said town on Tuesday, the 20th day of October AD 2015 at 7 o'clock in the evening, then and there to act upon Articles 1 and 2 as set out below, to wit:.

ARTICLE 1: To elect a **MODERATOR** to preside at said meeting.

ARTICLE 2: Shall the Town (1) **approve** additional funding from the United States Department of Agriculture (Rural Development) for the previously-approved Treatment Plant Upgrade Project (Phase II); (2) **authorize** the Town Treasurer and the Chair of the Select Board to accept a grant from the United States Department of Agriculture (Rural Development) in the amount of \$1,350,000 (or such other amount as may become available) and issue general obligation securities of the Town from time to time (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed \$2,750,000 to fund the appropriation; (3) **appropriate** the proceeds of the grant and the loan (\$4,100,000) to provide for the costs of the project; and (4) **delegate** to the Treasurer and the Chair the authority and discretion to fix the dates, maturities, interest rates, denominations, calls for redemption (with or without premium), form, and other details of said securities, including authority to execute and deliver the securities on behalf of the Town?

FINANCIAL STATEMENT

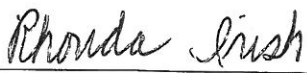
Total Town Indebtedness:

A. Outstanding balance of the Town's general obligation bonds:	\$ 814,488
B. Outstanding balance of the Town's sewer department bonds:	\$ 5,617,689
C. Bonds authorized and unissued (Phase II permanent financing):	\$ 2,475,000
D. Amount of bonds to be issued if this Article passes:	<u>\$ 2,750,000</u>
Total:	\$11,657,177

Costs: At an estimated net interest rate of 2.875% for a thirty (30) year maturity, the estimated cost of this bond issue will be:

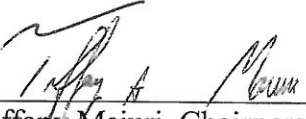
Principal:.....	\$2,750,000
Interest:.....	\$1,341,000
Total Debt Service:.....	\$4,091,000

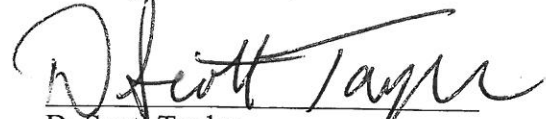
Validity: The validity of the bonds and the voter's ratification of the bonds may not be affected by any errors in the above estimates, the ratification by the voters is nonetheless conclusive and the validity of the bonds is not affected by reason of the variance.

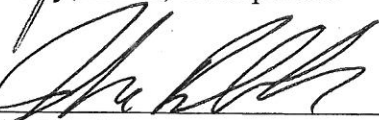

Rhonda Irish, Town Treasurer

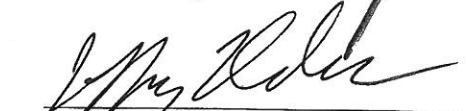
Notice is hereby given that the Registrar of Voters is in session at the Wilton Town Office on any business day from 9:00 AM until 4:30 PM and on October 20, 2015 from 9:00 AM to 7:00 PM to correct the voting list and accept new registrations.

Given under our hands at Wilton, Maine this 6th day of October, 2015.


Tiffany Maiuri, Chairperson


D. Scott Taylor


John Black


Jeffrey Adams

Wilton Board of Selectpersons

A True Copy. Attest: , Town Clerk of Town of Wilton
Diane Dunham